II.  EXPLANATIONS TO GRANT INVENTORY DETAIL HEADINGS

A.  PROJECT BUDGET SOURCE

Budget amounts are segregated by funding source for the current County fiscal year.

B.  BUDGET AMOUNT

Budget figures presented in this report include County fiscal year amounts and project amounts.  Project amounts are cumulative for the project duration and do not necessarily correspond with County or grantor fiscal year.

C.  TOTAL EXPENDED

The "Total Expended" represents the total expenditures to date and is accumulated by fiscal year and project totals.  This amount includes both the County and the Grantor expenditures incurred in behalf of the project to the date of the report.

D.  GRANT FUNDS EXPENDED

The "Grant Funds Expended" represents the Grantor's share of actual disbursements.  In most cases this amount would reflect the sum of the claims the Grantee (County) has submitted to the Grantors.  The difference between the "Total Expended" and the "Grant Funds Expended" represents the County contribution to date.

E.  TOTAL RECEIVED

The "Total Received" represents the sum of all cash contributions received from the Grantor.

F.  CASH-FLOW IMPACT

"Cash-flow Impact" amounts represent the difference between the "Grant Funds Expended" and "Total Received."  Bracketed figures, for example, show the extent to which the County is temporarily funding the project.  These amounts represent an approximation of net reimbursable grant disbursements which have been temporarily paid with County cash resources pending receipt of Grantor funds.  This is, at best, a rough estimate for the following reasons:

1.  We have assumed that "Grant Funds Expended" does include expenditure accruals.

2.  We have assumed that all "Grant Funds Expended" have been claimed on a timely basis.

It is the objective of the Grants Fiscal Services Unit to keep the "Cash-flow Impact" as close to zero as possible.  This will be accomplished by utilizing Letter of Credit and other timely draw-down procedures wherever possible.

G.  PERCENTAGE COMPLETED

The "Percentage Completed" in the "Grant Inventory Detail" section is calculated by dividing the "Total Expended" amount by the "Total Project Budget" amount.  The "Percentage Completed" in the "Expired Grants Still Pending Receipt of Funds" is 100% regardless of calculation.